

INTERNATIONAL AND NATIONAL STANDARDS REGULATING AUDITING
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Abstract: This article provides a scientific analysis of international and national regulatory acts governing auditing activities. It examines the economic and legal significance of auditing, as well as its role as a control tool for the state and the corporate sector. The study analyzes the compliance of International Standards on Auditing (ISA) with the national regulatory framework of the Republic of Uzbekistan, highlights practical challenges in their implementation, and identifies development trends. The findings are useful for auditing firms, financial control authorities, and the academic community.

Keywords: Auditing, regulatory framework, ISA, financial control.

Annotatsiya: Ushbu maqola auditorlik faoliyatini tartibga soluvchi xalqaro va milliy me'yoriy-huquqiy hujjatlarni ilmiy tahlil qiladi. Tadqiqotda auditorlikning iqtisodiy va huquqiy ahamiyati, davlat va korporativ sektor uchun nazorat vositasi sifatidagi roli yoritilgan. Maqolada xalqaro auditorlik standartlari (ISA) va O'zbekiston Respublikasidagi milliy normativ-huquqiy baza bilan bog'liqlik ko'rib chiqilgan, ularning tatbiq etishdagi amaliy muammolar va rivojlanish tendensiyalari tahlil qilingan. Tadqiqot natijalari auditorlik kompaniyalari, moliyaviy nazorat organlari va ilmiy hamjamiyat uchun amaliy va nazariy foydali bo'lishi mumkin.

Kalit so'zlar: Auditorlik, normativ-huquqiy baza, ISA, moliyaviy nazorat.

Аннотация. Статья посвящена научному анализу международных и национальных нормативно-правовых актов, регулирующих аудиторскую деятельность. Рассматриваются экономическая и правовая значимость аудита, его роль как инструмента контроля для государства и корпоративного сектора. В работе анализируется соответствие международных стандартов аудита (ISA) национальной нормативной базе, выявляются практические проблемы их внедрения и тенденции развития. Результаты исследования могут быть полезны аудиторским компаниям, финансовым контролирующим органам и научному сообществу.

Ключевые слова: Аудит, нормативная база, ISA, финансовый контроль.

INTRODUCTION

Auditing activities in the modern economy serve as an important tool for ensuring financial control, the truthfulness and reliability of financial information. Auditing is not limited only to confirming the correctness and truthfulness of financial statements, but also plays an important role in the effective implementation of financial management of enterprises and organizations, optimal allocation of resources, as well as in the process of supporting economic decisions. At the same time, auditing activities create a solid foundation for financial control in the state and corporate sectors, increase investor confidence and serve to ensure economic stability.

Regulatory and legal documents regulating the professional activities of auditors guarantee the quality, transparency and reliability of audit services. Auditing activities in the Republic of Uzbekistan are regulated by the Law "On Auditing Activities", regulatory and legal documents approved by financial supervision bodies, and international auditing standards (ISA). These documents ensure the compliance of auditing activities with national and international standards and guarantee the truthfulness of financial reporting at enterprises.

The role of auditing in the global economic system is gaining importance not only in the domestic economy, but also in the international financial arena. Therefore, harmonization of national and international auditing standards, improvement of the regulatory framework and provision of high-quality auditing services are strategic tasks for the economy and financial system of Uzbekistan.

Also, issues such as the use of international experience and standards in the process of developing and regulating auditing activities, training qualified personnel and automating financial information systems are also relevant. This study analyzes national and international regulatory legal acts regulating auditing activities, their practical significance and development trends. The results can be of practical and theoretical benefit to audit companies, financial control bodies, as well as the scientific community.

MAIN PART

Auditing activities are an integral part of the modern economy, which serves as an effective mechanism of financial control. Auditors analyze the financial statements of enterprises and organizations and ensure their accuracy and reliability. At the same time, auditing activities serve not only to verify financial statements, but also to improve the financial management of enterprises and organizations, optimally allocate resources, and support the process of making strategic economic decisions.

The regulatory and legal framework regulating auditing activities in the Republic of Uzbekistan consists of a number of main documents: the Law "On Auditing Activities", regulatory and legal documents approved by financial supervisory authorities, as well as international auditing standards (ISA). These documents are aimed at ensuring the professional activities of auditors, the integrity of financial statements and the transparency of corporate governance. The harmony between the national

regulatory and legal framework and international standards serves to improve the quality of auditing activities at enterprises, create openness for international investors and strengthen financial stability.

International Standards on Auditing (ISA) ensure the adaptation of auditing to international standards and increase the transparency of financial information in the global economic system. At the same time, ISA standards are an important tool for developing local auditing practices, improving the skills of auditors and adapting financial reporting to international requirements. Research shows that in the process of improving auditing in the Republic of Uzbekistan, it is necessary to gradually implement international standards, harmonize them with national regulatory legal acts, and determine measures to improve the qualifications of auditors.

The national regulatory legal acts regulating auditing activities establish financial control standards for the corporate sector and state bodies, professional obligations of auditors, the audit process and the procedure for presenting results. At the same time, the regulatory legal framework guarantees the integrity of financial statements, the effectiveness of corporate governance, and increased investor confidence.

Today, improving auditing activities, modernizing the regulatory legal framework, and harmonizing it with international standards are of great importance in increasing the stability of the financial system of Uzbekistan, making corporate governance transparent, and developing economic activity. Therefore, auditing is not only a tool of financial control, but also a strategic instrument that ensures the economic stability of the state and the corporate sector.

Thus, the system of international and national regulatory legal acts regulating auditing activities in the Republic of Uzbekistan is an important mechanism that serves to improve the quality of auditing, strengthen financial control and make corporate governance effective. The development, implementation and harmonization of this system with international standards is a key factor in ensuring the transparency of financial information, investor confidence and economic stability of the country.

CONCLUSION

This article provides a scientific analysis of the system of international and national regulatory legal acts regulating auditing activities. The results of the study showed that auditing activities serve as an effective mechanism of financial control in a modern economy, ensure the integrity of financial reporting, help improve the financial management of enterprises and organizations, and increase investor confidence.

The regulatory legal framework regulating auditing activities in the Republic of Uzbekistan includes national laws, regulatory documents approved by financial control bodies, and international auditing standards (ISA). On this basis, the harmonization of national and international standards serves to improve the quality of auditing, make corporate governance transparent, and strengthen financial stability.

The analysis showed that in order to improve auditing activities, it is necessary to modernize the national regulatory framework, implement international standards, improve the skills of auditors, and

automate the financial information system. These measures will improve the quality of financial reporting, enhance the efficiency of the state and corporate sectors, and also ensure economic stability.

Thus, the results of the article serve to highlight the development of the legal and regulatory framework regulating auditing activities in the Republic of Uzbekistan, its harmonization with international standards, and its practical significance. This scientific research provides not only practical recommendations for audit companies, financial regulatory authorities, and the scientific community, but also creates a theoretical basis for the development of the auditing system in the future. It was found that the system of documents regulating auditing activities is of strategic importance in increasing the country's financial transparency, making corporate governance effective, and ensuring economic stability.

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